

29 NOV 2025

NATIONAL LAW UNIVERSITY, JODHPUR

End-Term examination August- December, 2025

Semester: UG – V

Subject: Cost and Management Accounting

Time- Three Hours

Marks – 100

Instructions-

1. The basic calculator is allowed.
2. Attempt any five out of six questions.
3. All questions carry equal marks.

Q.1) Attempt any two questions.

Marks- (2 x 10 =20)

- (A.) What is Break-Even Analysis? Explain its objectives in managerial decision-making.
- (B.) Define Process Costing. What are the characteristics of this costing method?
- (C.) What is Batch Costing? Describe the main steps involved in this costing system.

Q.2) Explain the following terms-

Marks- (5 x 4 =20)

- (A.) Overheads
- (B.) Break-Even Point with graph
- (C.) Budgetary Control
- (D.) Cost Drive
- (E.) Economic Batch Quantity

Q.3) Attempt any two questions.

Marks- (2 x 10 =20)

- (A.) Differentiate between cost control and cost reduction.
- (B.) In service/transport costing, what is meant by the term “tonne-kilometre”, and why is it considered a better cost unit than simply using “kilometres”?
- (C.) A hotel applies the operating costing method to determine the cost per occupied room per night. If occupancy falls, how will fix and variable costs behave, and what is the impact on the cost per room-night?

Q.4) Solve the following questions

Marks- (2 x 10 =20)



Particulars	Amount (₹)
Opening Stock of Raw Material	20,000
Purchases	85,000
Closing Stock of Raw Material	12,000
Direct Wages	55,000
Direct Expenses	9,000
Factory Overheads	32,000
Administration Overheads	22,000
Opening Stock of Finished Goods	15,000
Closing Stock of Finished Goods	20,000
Selling & Distribution Overheads	17,000
Sales	2,30,000

(B.) A company has 3 jobs running simultaneously with the following details:

Particulars	Job A	Job B	Job C
Direct Material (₹)	40,000	30,000	50,000
Direct Labour (hrs)	800	1,200	1,000

Other information-

Direct wages rate	₹60 per hour
Direct expenses	₹5,000 for Job A ₹3,000 for Job B ₹4,000 for Job C
Factory overhead	₹50 per labour hour
Administration overhead	10% of works cost
Selling & distribution overhead	5% of cost of production
Profit	20% on cost of sales

Prepare a separate Job Cost Sheet for each job and find out the total selling price for all jobs.

Q.5) From the following information of Alpha Ltd., prepare a Common Size Balance Sheet for the years 2024 and 2025, showing each item as a percentage of Total Assets and Total Liabilities. **Marks- (1 x 20 =20)**

Particulars	2024 (₹)	2025 (₹)
Equity Share Capital	8,00,000	9,00,000
Reserves & Surplus	2,50,000	3,20,000
Long-term Debt	4,00,000	4,50,000