

NATIONAL LAW UNIVERSITY, JODHPUR
(School of Insurance Studies)
End Term Examination- October-November 2023
Semester: MBA III(Insurance)
Subject: Marine Insurance

M.M.1006702 NOV 9 -

Time Allowed: 3.0 Hours

Instruction

1. Attempt any five questions, all question carries equal marks.
2. Start each question with new page with clearly mentioning Q. No and subsection if any.

Q.No. 1: Write Short Notes on the followings:

- a) War Risk and its coverage.
- b) Duration clause in different type of Marine Insurance cover .
- c) Sue and labor charges.
- d) TPNP clause.

Q.No 2: (A) Based on the operational Activity, the HULL can be of following two types : i.e liner and tramp. Discuss them.

(B) What do you mean by sundry vessels. Name the vessels which comes in this category. Comment on Barge and LASH

Q.No.3: A) Write note on the Dragger and Tugs.

(B) Discuss open cover in marine insurance and its salient points.

Q.No. 4: Discuss CIF, FOB and EX WORKS (EXW) incoterms. What is liability of seller and buye at different stages.

Q.No.5: What is Charters Liability Insurance, and different types of charters

Q.No.6: What are additional or add on covers available under ICC B AND ICC (C) against payment of an additional premium.



31 AUG 2023

NATIONAL LAW UNIVERSITY, JODHPUR
(School of Insurance Studies)
Mid Term Examination- 2023
Semester: MBA III (Summer Semester July-Nov.2022)
Subject: Marine Insurance

M.M.50

Time Allowed: 90 Minutes

All Questions carry equal marks

Q.No. 1 What do you mean Flag of Convenience. The advantages ship-owner enjoys in FOC but what are the adverse features.

Q.No. 2: Discuss :

- a. Define over dimensional cargo.
- b. Its Critical aspects.
- c. Recommended terms, conditions and warranties for insurance of ODC.
- d. Warranties can be put ODC Cargo Transshipment.

Q.No.3: What do you mean by Charters Liability Insurance. Discuss:

- a) Time Charter.
- b) Voyage charter.
- c) Bareboat charter.
- d) Roll on- roll off (Ro Ro) ships.

Q.No.4: Comments on the following:

- a) Advantages of Multimodal Transport Operators Insurance.
- b) Liner Vessels and Tramp Vessels.

Q.No.5: Discuss following policies:

- A. Specific Voyage policy.
- B. Limit per bottom/per sending.
- C. Location Clause or limit per location.
- D. Inco Term: Sale- Ex Works (Exw).

