

30 APR 2024

NATIONAL LAW UNIVERSITY, JODHPUR  
(School of Insurance Studies)  
End Term Examination- January-May 2024  
Semester: MBA IV (Insurance)  
Subject: Liability and Aviation Insurance

M.M.100

Time Allowed: 3.0 Hours

Instruction

1. Attempt any five questions, all question carries equal marks.
2. Start each question with new page with clearly mentioning Q. No and subsection if any.
3. Simple calculator is permitted in examination hall

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**Q.No.1:**

(a) Aviation Insurance policy covers Loss of or Damage to Aircraft but there are certain exclusions in the policy. Elaborate them.

(B) Legal Liability to Third Parties is covered in aviation insurance policy. Discuss Exclusions applicable to this section.

**Q.No.2** What do you mean by Clinical Trial Insurance policy. Write detailed note keeping following points in mind.

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- Phases of clinical trial.
- Compensation for Clinical trial related injury
- Scale Based on duration of disease of the participant at the time of enrolment:

**Q. No.3.** Deliberate on Aviation Hull "War and Allied Perils" Insurance covers in respect of:

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- Covers granted if there is Loss of or Damage to Aircraft
- Extortion & Hi-jack Expenses
- Exclusions



Q.N.4: Haiat Group of company approached you for taking public liability policy from your company. The details provided by them is as under: M.M.20.0

- Risk is classified as Group 2 - Ratio of Indemnity limit AOA/AOY = 1:4
- The rate of Premium is 0.36 %o
- Limits of Indemnity required
  - (i) Any one accident (AOA) Rs.1,50,00,000/-
  - (ii) Any one year (aggregate AOY) Rs.6,00,00,000/-
- Turnover of the customer is 250 Crores and the Multiplier factor is 19
- Loading on the turnover: Exceeding Rs. 100 Crores but not exceeding Rs. 250 Crores -Rs. 46800+0.03 %o on the excess of Rs. 100 Crores (on Next Rs. 150 Crores).
- Loading will be 120% for Group 2 risk.
- Customer opted for the pollution extra which is 15% of the premium

Calculate the premium you will be charging from the group.

Q.No.5: Write Shot notes on the following:

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- a) Comment on factors considered for compensation in W.C. Policy.
- b) Conditions specific to Carriers Legal Liability.
- c) Risk covered by Multimodal Transport Operator Liability Policy.
- d) Recall of any product in product liability policy with example.

Q.No:6: Types of the Liabilities that can be imposed against Directors and Officers of an organization. Elaborate

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