

10 MAY 2024

NATIONAL LAW UNIVERSITY, JODHPUR

End Term Examination May-June 2024

Semester: UG VIIIth

Subject: Banking & Finance

Marks: 100

Time: Three Hours

Instructions:

1. The question paper contains six (06) questions out of which the student must attempt any five (05).
2. No materials, aids and instruments are permitted in this examination.
3. All questions carry equal marks.

Q.1) Examine the difference of opinion between Dr. Ambedkar and J.M. Keynes in their recommendation of Gold Standard and Gold Exchange standard for India. (Marks: 20)

Q.2) How did the Supreme Court of India uphold the constitutional validity of Demonetisation exercise of 2016? Identify the major legal issues that the Apex Court dealt with while examine the validity of Demonetisation of 2016 and 1978. (Marks: 20)

Q.3) Recommendations of P.J. Nayak Committee report on banking reforms is regarded as necessary and vital for improving the efficiency and productivity of banking services in India. However, there have been widespread protest against the idea of government reducing its shareholding in the banking companies which, is argued, will promote crony capitalism and deny capital opportunities to the neglected section of society. (Marks: 20)

Q.4) Explain how Securitisation of an asset undertaken under SARFAESI 2002 and how the interest of invertors protected by the Securitisation company. (Marks: 20)

Q.5) Functioning of Islamic banks is based on principle of 'profit or loss sharing' unlike western banking institutions which run on the principle of 'time value of money'. Examine how Islamic banks can contribute in promotion of value based financial services. (Marks: 20)

Q.6) Write short notes on:

- a) Securitisation structure under SARFAESI 2002
- b) The utility of Minimum Reserve System

(Marks: 10*2 = 20)

